



Woodlawn United Methodist Church

ENDOWMENT FUND

Established 2007

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WOODLAWN ENDOWMENT COMMITTEE

INITIAL MEMBERS

2007

Nancy Beach, Member-a-Large
John Crowder, Member-at-Large, Chairperson
Travis Hall, Finance Committee Co-Chairperson
John Jones, Church Treasurer
Gary Kelly, Member-at-Large, Secretary
Louis Strickler, Pastor
Tom Wilson, Board of Trustees Representative

ACKNOWLEDGMENTS

Sincere appreciation is extended to the contributors who provided information, advice, and assistance in the development of the Woodlawn United Methodist Church Endowment Fund documents.

John and Wanda Crowder for their tireless efforts gathering information and preparing drafts of the bylaws, brochure, and handbook for committee review.

Pat Lucas for her pen and ink rendition of the church on the brochure.

Anderson and Desimone, Roanoke, Virginia
Christopher Desimone, Estate Planning Attorney

Cave Spring United Methodist Church, Roanoke, Virginia
Bruce D. Tuttle, Pastor
H. Bruce Prillaman, Chairman, Endowment Fund Committee

Randolph-Macon College, Ashland, Virginia
Robert R. Lindgren, President
J. Herb Bailey, Director, Planned Giving

RE/MAX Valley, REALTORS
Tom Wilson, Associate Broker (Printing)

Virginia United Methodist Foundation, Richmond, Virginia
James R. Bergdoll, Executive Director

WOODLAWN UNITED METHODIST CHURCH ENDOWMENT FUND INTRODUCTION

By establishing the Endowment Fund, Woodlawn United Methodist Church will be able to further its ministry by laying a foundation upon which, with God's help, we can use our gifts and offerings for His purposes for now and generations to come.

Endowment means to provide an income - to make an investment in the future - to leave a legacy - to perpetuate in the future interest which you and the church identify. It means to provide for some special need or opportunity within the ministry of the church which might not otherwise be met.

The Woodlawn Endowment Program was established on February 11, 2007, when the called Charge Conference approved the "Resolution Creating a Permanent Endowment Fund Committee." The purpose of the Fund is to provide members and friends opportunities to make charitable gifts to Woodlawn United Methodist Church that will become a permanent endowment of financial support and a living memorial. The objectives of the Fund are to preserve in perpetuity the principal amount of gifts, devices, and bequests within the permanent endowment account(s); to grow the principal so that the original principal gifts are not eroded by inflation or other factors; and to enhance, strengthen, and extend the ministry of Woodlawn beyond the usual annual operating budget. The Bylaws of the Woodlawn Endowment Program protect the principal amount of the gifts received but permit borrowing against the principal in extreme and overwhelming circumstances bordering on the survival of Woodlawn United Methodist Church.

The purpose of this handbook is to provide more detailed information about donations to the Woodlawn Endowment Fund. Immediately following this introduction is an article from the *Virginia Advocate* entitled **Endowments Invest in God's Future** which further explains endowments. Next, there are **Participation Guidelines** which define unrestricted, restricted, and named gifts. Thirdly, there are **Gift Opportunities** explaining the numerous ways you may give to the Endowment Fund. The next section provides answers to **Frequently Asked Questions**. The last section contains **Gift Bequest Forms** for forwarding donations or intent to donate to the Endowment Committee.

Please contact members of the Endowment Committee if you have questions or need assistance. You may contact the church office for a list of the current committee members.

Endowments Invest in God's Future*

An endowment gift is one of the most important aspects of Stewardship because it is an investment in the future, but is often a forgotten part of stewardship programs. To endow means to provide a future income, to leave a legacy, to invest in the future, or to carry on that which we cherish now.

Where does endowment fit into one's personal stewardship or the stewardship program of a local church? There are four basic areas to which we give in the local church: the program budget, the building program, the outreach ministry, and endowment. Each is important in the life of the local church. Endowment funds give the financial life of the church an added dimension. They may expand and enhance the work of the church through a music fund, a missions fund, a community outreach fund, a scholarship fund, a library fund, a youth fund, or other emphasis. Such funds may also be used to attract new members or to equip current members for more effective ministry.

At the same time, it is important to note what endowment is *not*. It is not a means to provide income for the apportionments or the operating budget of the church. That is the responsibility of the current membership.

Today, many churches are benefiting from endowment programs which were established years ago. Other churches have started programs in more recent years. The income from these endowments enhances and expands the mission and ministry of the church.

Individuals may make an endowment through gifts of cash or securities or property. Some persons may prefer to establish life income gifts by reserving a certain amount of income during their lifetime and directing the remainder to their local church or to some agency or institution related to the church. Or, a person may make a gift to a designated or unrestricted endowment fund through a bequest in his or her will, or by making the church the beneficiary of a life insurance policy. There are many opportunities for making endowment gifts, perhaps to memorialize loved ones, for your local church and/or for agencies or institutions related to the church. The Virginia United Methodist Foundation can assist individuals in making gifts for endowment and can assist local churches in developing an effective endowment program. For more information about endowments, call 1-800-768-6040 or (804) 521-1100, ext. 121 or 122.

*James R. Bergdoll, Executive Director, Virginia United Methodist Foundation, *Virginia Advocate*, October 2003.

WOODLAWN UNITED METHODIST CHURCH ENDOWMENT FUND PARTICIPATION GUIDELINES

This handbook provides information about different types of charitable gifts and how they can be structured to benefit God's church and meet the needs and satisfaction of the donor. It is intended to facilitate the planning of those wishing to make such gifts and to offer some information and ideas as to opportunities, alternatives, and vehicles for making gifts. It is not intended to provide financial, estate, or tax advice or to be construed as such. Consult with an attorney, financial planner, accountant, or other professional for such advice.

RECEIPT AND USE OF GIFTS

Members and friends of Woodlawn are encouraged to contribute to the Endowment Fund through their gifts, devises and bequests, recognizing that this aspect of Christian Stewardship is intended to extend beyond the scope of annual giving for customary budget needs. Gifts may be unrestricted, restricted, or named as specified below.

A. Unrestricted Gifts

For simplicity of management, and due to the long-range nature of permanent endowments and the uncertainties of events and circumstances in the distant future, donors are encouraged to make "Unrestricted Gifts", leaving application of their earned income to be governed by established guidelines. For this Endowment Fund, the income from Unrestricted Gifts shall be expended as directed by the Administrative Board through the committee. The primary application of Unrestricted Endowment Fund Income is to expand, strengthen, and enhance the ministry of Woodlawn United Methodist Church.

B. Restricted Gifts

1. Some donors may be guided by their own convictions to specify how all or a portion of the income earned from their gifts is to be used. The church may accept such "Restricted Gifts" for any reasonable purpose or cause that is generally consistent with the purposes and mission of Woodlawn United Methodist Church and the United

Methodist Church (Virginia). Determination of acceptability of any proposed “Restricted Gift” shall ultimately rest with the Administrative Board which shall be guided by the recommendations of the Endowment Fund Committee and its assessment of the likely ability to honor the proposed restrictions in perpetuity. The Endowment Fund Committee has designated a core group of Restricted Gifts that donors may give to without Committee or Board approval. These are listed below. Accordingly, the Committee may decline to accept any gift upon a determination that its restrictions, form or use are unacceptable. Any accepted “Restricted Gift”, outside of the core group, must be approved at a stated meeting of the Committee upon an affirmative vote of at least four members.

2. The Endowment Committee strongly urges the donation of unrestricted gifts to the fund; however, the Committee does realize that some donors may want to specify where their donations are directed. The Committee has designated the following core group of Restricted Funds for donors to utilize as they are led to do.

Children and Youth Ministry
 Music Ministry
 Capital Improvements
 Adult Christian Education
 Missions (Local and otherwise)
 Evangelism and Church Growth

- C. A separate NAMED ENDOWMENT FUND may be established for a gift of ten thousand (\$10,000) dollars or more upon the recommendation of the Endowment Committee and the approval of the Administrative Board. If this amount or more is pledged for a Named Endowment Fund, the name will be used only when the total actual gift amount received has reached ten thousand (\$10,000) dollars or more. This amount may be contributed in a one-time gift or up to a three-year pledge for the Named Endowment Fund. If the pledge is not completed, the funds contributed shall become a part of the Unrestricted Endowment Funds unless the donor or family representative requests that the funds be placed in one or more of the Core Restricted Funds.

GIFT OPPORTUNITIES

OUTRIGHT GIFTS

The most common form of charitable giving is cash. Cash gifts historically have been deductible up to 50 percent of the donor's adjusted gross income with any excess carried forward for up to five years. Consult with your tax advisor for any updates to the tax laws.

The charitable deduction helps to reduce the "cost" of the gift.

GIFTS OF SECURITIES

Another method of making a substantial gift to Woodlawn's Endowment Fund, and one that is often advantageous under the Internal Revenue code, is the contribution of appreciated securities. A gift of securities that has grown in value since you acquired them will provide you with a charitable deduction for the full fair market value. Donating appreciated securities also eliminates any capital gains tax. Historically, the maximum deduction for gifts of appreciated securities has been 30 percent of adjusted gross income with any excess over 30 percent deducted for up to five years. Consult with your tax advisor for any updates to the tax laws.

GIFTS OF PROPERTY

Real estate gifts are beneficial to the Endowment Fund. A donor can eliminate many of the fees associated with selling the property, avoid capital gains, and claim a charitable deduction based upon the full fair market value of the property. In most states, the gift is considered completed when the deed is recorded.

The church is willing to accept improved or unimproved real property providing that the real estate is marketable and free of defects or liabilities. Often proposed gifts of real estate must first be approved by Endowment Fund Committee, Administrative Board, trustees, and legal counsel. Donors should supply a Phase I environmental impact statement along with a qualified appraisal.

You are urged to contact the Endowment Fund Committee and your legal counsel before donating real or personal property to the Trustees of Woodlawn United Methodist Church.

Tangible personal property includes such items as works of art, antiques, books, gems, or precious stones. If the use of the gift is related to the church's tax-exempt purposes, it qualifies for an immediate income tax deduction equal to the item's appraised value on the date of the gift.

GIFTS THAT PROVIDE INCOME TO DONOR

There are a number of ways in which a donor can use assets to create a gift while generating lifetime income for the donor. These options are explained below. Following these options are examples which indicate how each choice works. Please consider these as examples only. Tax laws change periodically and the examples may not be accurate when you review them. The income and deductions are predicated on factors such as your age, gift amount, and beneficiaries. The Endowment Committee or your estate planning advisor can provide tailored tax calculations.

Charitable Gift Annuity – A charitable gift annuity is essentially a contract between the donor and the church. In exchange for a gift of cash or other assets, the church agrees to make regular, fixed payments to the donor for the rest of his/her life. The transaction is part gift and part purchase of an income stream for life. The contract may be for your life only or for your life and/or the life of another beneficiary. Funding a charitable gift annuity with long-term appreciated securities can both reduce and spread out the capital gains tax.

Charitable gift annuity donors qualify for a deduction based upon the gift element of the transaction. A very important benefit is that a portion of each annuity payment is treated as a return of the original principal and is income-tax free. The tax-free portion is largest when cash is used to fund the annuity agreement.

Example:

A couple, both age 70, contribute \$10,000 (minimum requirements) cash to the Endowment Fund for a gift annuity. They jointly, and the survivor, will receive lifetime annual income of \$630, paid quarterly. Of this amount, \$313.11 is, in essence, tax-free for 20.5 years (after which all income is considered ordinary income.) This couple is allowed an income tax deduction of \$3,586.90 in the year they make this gift. (Consult your attorney or other professional for the latest tax benefits and requirements.)

Deferred-Payment Charitable Gift Annuity – This agreement was developed to appeal to the younger donor. The typical individual who can best benefit from this

type of agreement has a comfortable current income, a need for a current income tax deduction, and a desire to supplement his or her retirement income.

The deferred-payment charitable gift annuity can provide you with an immediate charitable deduction for the gift portion of each transfer of funds to this type of agreement. You may wish to consider one transfer or a series of periodic (e.g., annual) transfers to accomplish your goals.

Example:

A couple, ages 53 and 51, contribute \$5,000 to Woodlawn's Endowment Fund to fund a deferred payment gift annuity. They have requested that they begin receiving income when they are ages 65 and 63 respectively. At that time, they will receive jointly, and/or the survivor, annual income of \$530 (a 10.6 percent rate on their initial \$5,000 gift.) The tax-free portion of this annual income will be \$107.59. (After 26.1 years all income will be considered ordinary income.) This couple will receive an income tax deduction of \$2,194.35 the year the gift was made. (Consult your attorney or other professional for the latest tax benefits and requirements.)

Unlike most retirement plans, there are no upper limits on your contribution to a deferred payment charitable gift annuity. As with any agreement, you are urged to review all materials with your legal or financial counsel.

Charitable Remainder Unitrust – a unitrust is a gift that produces a charitable deduction and payments to you (and other beneficiaries if you desire) for life or a specified term of years. The payment to the donor is determined each year by multiplying a fixed percentage (cannot be less than five percent) by the net fair-market value of the assets in the trust. A unitrust with a seven percent pay-out with trust assets valued at \$100,000 would provide \$7,000 of annual income. The next year, if the trust's assets had grown in value to \$110,000, the pay-out would be \$7,700.

Example:

A couple, ages 67 and 65, contribute \$100,000 to Woodlawn to establish a unitrust with an annual pay-out rate of seven percent. In return for their generous gift, they receive an income tax deduction of \$26,743. (Consult your attorney or other professional for the latest tax benefits and requirements.)

There are a number of variations on the standard unitrust described above. Each variation of the unitrust has unique advantages that should be considered in the context of your total estate plan. Discuss the various options with legal or financial

counsel prior to any decision on your part. Although a unitrust may be funded with cash, most donors utilize highly-appreciated securities or real estate thereby eliminating capital gains taxes. Further, donors are permitted to make additional contributions to a unitrust. At the death of the donor, the trust principal will pass to Woodlawn's Endowment Fund as specified by the donor.

Charitable Remainder Annuity Trust - The annuity trust varies from the unitrust in that annual income is fixed for the duration of the trust. You and/or your designated beneficiary will receive a fixed dollar amount for life or for a fixed term of up to 20 years. This fixed dollar amount must equal at least five percent of the initial fair-market value of your contribution to the trust.

As with the unitrust, you are entitled to a charitable deduction for your gift. The amount of this deduction is based upon the pay-out rate and the age(s) of the beneficiary(ies.)

Example:

A couple, ages 67 and 65, contribute \$100,000 to establish a charitable remainder annuity trust. The trust agreement provides for annual payments to them jointly (and/or to the survivor) of \$7,000. This gift qualifies the donor to a charitable income tax deduction of \$22,221. Like the unitrust, at the death of the donor/survivor the trust principal will pass to the Endowment Fund as specified by the donor. (Consult your attorney or other professional for the latest tax benefits and requirements.)

Additional contributions to an annuity trust are not permitted. You may, however, establish additional annuity trusts.

Charitable Lead Trusts – The charitable lead trust is the opposite of the charitable remainder trust. It provides income interest to Woodlawn's Endowment Fund for a specified term of years. At the end of this term, the trust is dissolved and the assets are returned to you or to non-charitable beneficiaries you designated.

Although donors who establish lead trusts are typically ineligible for a federal income tax deduction, a key advantage is that it allows assets to be transferred to family members at a relatively low cost. A lead trust is also attractive when funded with property having the potential for substantial appreciation.

A GIFT OF LIFE INSURANCE

Individuals may reach a point in life where an insurance policy is no longer needed to protect their loved ones. When one assigns the Endowment Fund the irrevocable owner and beneficiary of a life insurance policy, the donor receives an immediate federal income-tax deduction. This deduction is equal to fair-market value of the policy or the net premiums paid, whichever is less. The donor is also allowed an income-tax deduction for contributions to the church to pay any future policy premiums. A donor can even transfer life insurance policies that still require payment of premiums to the life insurance company without making contributions to pay future premiums. In this gift arrangement, the church may sell the policy on the secondary life insurance market and realize an instant gift.

Wealth-replacement insurance can play an important role in your charitable/estate planning. Donors can establish charitable remainder trusts or make outright gifts and then use the tax savings produced by the charitable deduction to pay premiums on a life insurance policy. Such an arrangement can fulfill your philanthropic interest and assure that you provide for your heirs.

A DEFERRED GIFT OF REAL ESTATE

With the approval of the Administrative Board and Trustees, an individual may give real property (residential, commercial, or land) and retain lifetime use of the property.

Such a gift not only provides a substantial future benefit to the church's Endowment Fund, it also provides the donor with a current income-tax deduction. The extent of the charitable deduction depends on the donor's age and the appraised fair-market value of the gift property. What may be more important to the donor is that he/she can continue to use the real property. The donor continues to be responsible for insurance, maintenance, and taxes on the property.

THE GIFT OF A BARGAIN SALE

Often, donors cannot give to their favorite charity an entire asset of real estate. In those circumstances, a bargain sale may satisfy the donor's giving objectives. Basically, a bargain sale involves the agreement to sell real property to Woodlawn for less than its fair-market value. Donors receive an income tax deduction for the difference between the sale price and the appraised fair-market value of the property. The bargain sale price must be mutually agreed upon by the donor and the church.

THE BEQUEST

It is important to have a Will or Revocable Living Trust regardless of the size of your estate. Either of these provides you with the confidence that what you have accumulated during your lifetime will be distributed according to your wishes. Without them, your state has very specific laws regarding how your assets will be distributed.

Charitable bequests may take several forms. The following are examples for use when discussing a charitable bequest with your attorney.

Unrestricted Bequest

I give, devise, and bequeath (insert dollar amount or percentage of estate) to the Woodlawn Endowment Fund, Woodlawn United Methodist Church, 2922 Corbieshaw Road, Roanoke, Virginia 24015, Federal Tax Identification Number 54-6129113 to be used in carrying out the general purpose of the church.

Restricted Bequest

I give, devise, and bequeath (insert dollar amount or percentage of estate) to the Woodlawn Endowment Fund, Woodlawn United Methodist Church, 2922 Corbieshaw Road, Roanoke, Virginia 24015, Federal Tax Identification Number 54-6129113 to be used for (insert one of the core group restricted funds.) This gift shall be held in the permanent endowment fund, with only the income used for the above stated purpose.

Woodlawn respectfully requests that the donor consider adding the following statement:

If, at some future date, Woodlawn Endowment Fund, Woodlawn United Methodist Church, 2922 Corbieshaw Road, Roanoke, Virginia 24015 determines that it is no longer practical or economical to use the income from this fund for the above stated purpose, they may direct said income to whatever area of need most closely resembles my original intent.

Residuary bequest:

A residuary bequest to the Woodlawn Endowment Fund is the portion of the estate remaining after all taxes, other bequests, and expenses have been paid.

I give, devise, and bequeath to the Woodlawn Endowment Fund, Woodlawn United Methodist Church, 2922 Corbieshaw Road, Roanoke, Virginia 24015, Federal Tax Identification Number 54-6129113 all the rest and residue owned by me at my death, to be used for the church's general purposes.

One may also establish, through one's Will, a lifetime income for a loved one. In addition, trusts and gift annuities described on previous pages may also be established.

FREQUENTLY ASKED QUESTIONS ABOUT THE ENDOWMENT FUND

What is the Woodlawn Endowment Fund?

The Endowment is a fund established by the Church in order to encourage Christian giving to insure the further advancement of the Kingdom of God by gifts, devises, and bequests. A sound program will provide for now and generations to come.

Why have such a fund?

The purpose of the Fund is to establish a permanent reserve, the principal of which shall be preserved in perpetuity and the income shall be used to extend the ministry of the Church. It provides a means for you to express special thanks to God for blessings and gifts you have received and allows you to return a portion of accumulated assets of your life's work.

Who is responsible for the Endowment Fund?

The Endowment Committee under the guidance of the Finance Committee, the Administrative Board, and the Trustees is responsible. The Endowment Committee will seek professional advice on investments and management of the funds.

Does the Fund have any Bylaws or Rules and Regulations?

YES. The documents, "Resolution Creating the Permanent Endowment Fund Committee" and "Endowment Program Bylaws," have been approved by the Charge Conference.

How large a gift is required for the Endowment Fund?

Gifts of most any kind and size are welcomed by the fund; however, some may be restricted by the Bylaws or the ability of the Church to manage or administer the gift.

What about special memorial funds, special gifts, contributions in lieu of flowers, etc.? Are they included in the Fund?

YES. It is hoped that many such contributions would flow into the Fund.

I would really like to make a contribution, but I just do not have the cash. Is there some way I can help?

YES. First of all, contributions do not have to be made in cash or even current income or assets. Please review “Gift Opportunities” in this Handbook or request information from the committee and you will be pleasantly surprised at what you can accomplish!

I would really like to make a gift in honor of my parents, but I can’t afford it. Can you help?

YES. Actually, the federal income tax laws may permit you to generate additional income as well as make that memorial. Please review the “Gift Opportunities” in this Handbook or request information from the committee, and you will be pleasantly surprised at what you can accomplish!

How can I be sure that my gift won’t be spent right away and not really be a permanent gift?

The Bylaws specify that the purpose of the fund is to establish a permanent reserve, the principal of which shall be preserved in perpetuity, and the income shall be used to extend the ministry of the Church, or as specified by donors. It also is the policy of the Church to grow the principal so that the original principal gift is not eroded. The Bylaws stipulate that the principal must be protected, but that the Church may borrow against the principal in circumstances bordering on Woodlawn’s survival.

How can I be sure that my gift won’t be spent as part of the operating budget?

The “Resolution Establishing the Permanent Endowment Fund Committee” and the Bylaws have specific language pertaining to the use of funds, and all gifts are deposited in a separate account.

Can I make a gift through my Will?

YES. If you need to prepare a will, just add language to include your gift, or if you have a will, it may be amended rather simply and inexpensively. Contact your lawyer or request information from the committee.

I would really like to make a gift. But at my age, I have concerns about not having enough resources to last. How could I help?

There are several very safe ways. You could simply add the church as a beneficiary owner of a bank account or use any “remainder” type gift (a gift that leaves a portion of what resources remains in your estate).

I would like to make a gift toward the purchase of a church bus.

Shall I make this gift to the fund?

NO. This special need and other non-permanent needs are managed by the church through the Finance Committee or the Trustees. Income from a special purpose Endowment account would unlikely be sufficient to purchase a bus, but such contributions would likely be welcomed in other church accounts.

This all sounds so complicated; can you just tell me how I can help without all these complications?

YES. Just ask a member of the committee to meet with you at a convenient time. He/she will discuss your interests and assist you in deciding what you want. Then, if you wish, he/she will suggest meetings with professionals who can help implement your wishes.

I would like to know more about wills, financial matters, estate planning, etc. Can you help?

YES. Members of the committee are quite willing to help. Additionally, we are planning to sponsor Christian-based financial planning sessions as needed.

Can a company or foundation donate gifts to the Endowment Fund?

YES. They would follow basically the same procedures.

What happens to the money if the church should merge or is dissolved?

The Bylaws and “Resolution Creating the Permanent Endowment Fund Committee” have specific language pertaining to these events. In either case, the “merged church” or, if none, the appropriate United Methodist Jurisdiction, would be bound by this document.

What should I do if I have already provided for Woodlawn UMC in my will or other conveyance?

Establishment of the Endowment Fund provides new opportunities to contribute to the church. The corpus (principal) of endowment gifts is preserved in perpetuity with the investment income used to enhance and expand Woodlawn’s ministry which might not otherwise be met. In contrast, the principal of bequests designated to Woodlawn UMC are not subject to preservation requirements unless directed by donors. If you prefer the longer range financial support offered by the permanent Endowment Fund, consult your attorney about preparing a codicil (amendment) to your will or other document.

WOODLAWN UNITED METHODIST CHURCH ENDOWMENT FUND
UNRESTRICTED BEQUEST

Attention: Endowment Fund Committee

I wish to make the following **UNRESTRICTED BEQUEST** to the **WOODLAWN UNITED METHODIST CHURCH ENDOWMENT FUND**:

CASH: _____ **or** _____ **SHARES OF** _____

STOCK or _____ **percentage of my estate.**

I request that this gift be included in the Church's permanent record of
 Gifts in memory of _____, or Gifts in honor of _____ or
 neither _____.

My current address is _____ **and it is my**
 intent to update this information as needed, however, _____ **should**
 have a current address or you may verify my address periodically.

I understand that this gift will be subject to the provisions of the Woodlawn United Methodist Endowment Fund and in the event Woodlawn United Methodist Church be dissolved and not lawfully merged with any other church officially related to the United Methodist Church, all of the provisions hereof in respect to THE CHURCH shall be deemed to have been made for and in behalf of the Virginia Conference of the United Methodist Church, which shall then be entitled to receive all the benefits of this Endowment Fund and shall be obligated to administer the same in all respects and in accordance with the terms thereof.

Very sincerely,

_____ DATE _____

Please mail or deliver to the address below.

WOODLAWN UNITED METHODIST CHURCH
 2922 Corbieshaw Road
 Roanoke, Virginia 24015
 Phone: (540) 774-8126

WOODLAWN UNITED METHODIST CHURCH ENDOWMENT FUND
RESTRICTED BEQUEST

Attention: Endowment Fund Committee

I wish to make the following **RESTRICTED BEQUEST** to the **WOODLAWN UNITED METHODIST CHURCH ENDOWMENT FUND**:

CASH: _____ **or** _____ **SHARES OF** _____

STOCK or _____ **percentage of my estate.**

I request that this gift be included in the Church's permanent record of
 Gifts in memory of _____, or Gifts in honor of _____ or
 neither _____.

I request that this gift be **RESTRICTED** to: (select one)

____ Children/Youth Ministry ____ Music Ministry ____ Capital Improvements
 ____ Adult Christian Education ____ Missions ____ Evangelism & Church Growth

My current address is _____ and it is my
 intent to update this information as needed, however, _____ should
 have a current address or you may verify my address periodically.

I understand that this gift will be subject to the provisions of the Woodlawn United Methodist Endowment Fund and in the event Woodlawn United Methodist Church be dissolved and not lawfully merged with any other church officially related to the United Methodist Church, all of the provisions hereof in respect to THE CHURCH shall be deemed to have been made for and in behalf of the Virginia Conference of the United Methodist Church, which shall then be entitled to receive all the benefits of this Endowment Fund and shall be obligated to administer the same in all respects and in accordance with the terms thereof.

Very sincerely,

_____ DATE _____

Please mail or deliver to the address below.

WOODLAWN UNITED METHODIST CHURCH
 2922 Corbieshaw Road
 Roanoke, Virginia 24015
 Phone: (540) 774-8126

**WOODLAWN UNITED METHODIST CHURCH ENDOWMENT FUND
NAMED ENDOWMENT FUND
SPECIFICALLY RESTRICTED**

Proposal for Establishing a Specifically Restricted Endowment Fund

Proposed Name of Fund: _____

Purpose of the Fund: (see list below) _____

If the purpose of the NAMED ENDOWMENT FUND is comparable to one of the following core Restricted Gift categories, mark the purpose below. If not comparable, insert the purpose on the preceding line. The core Restricted Gifts which do not require approval for acceptance are

____ Children/Youth Ministry ____ Music Ministry ____ Capital Improvements
____ Adult Christian Education ____ Missions ____ Evangelism & Church Growth

Minimum Gift: (\$10,000) Initial Amount: \$ _____ Date: _____

Cash: _____ Securities: _____

Property: _____

Pledge: (not to exceed three years) _____

May other additions be made to this Fund: Yes _____ No _____

Timing and amount of distribution from this fund will be annually as determined by the

Endowment Fund Committee unless specifically directed otherwise as follows:

Distribution policy: Interest only: _____ or % of interest: _____
(Select one) Interest and dividends: _____
 Interest, dividends and gains: _____
 % of fair market value: _____
 Re-invest all income, dividends, gains until: _____
 Other: _____

Name of Contact: _____

Address: _____

Telephone: _____

I understand that this gift will be subject to the provisions of the Woodlawn United Methodist Endowment Fund and in the event Woodlawn United Methodist Church be dissolved and not lawfully merged with any other church officially related to the United Methodist Church, all of the provisions hereof in respect to THE CHURCH shall be deemed to have been made for and in behalf of the Virginia Conference of the United Methodist Church, which shall then be entitled to receive all the benefits of this Endowment Fund and shall be obligated to administer the same in all respects and in accordance with the terms thereof.

Very Sincerely,

_____ Date: _____

Please mail or deliver to WOODLAWN UNITED METHODIST CHURCH, 2922 Corbieshaw Road
Roanoke, Virginia 24015 Phone: (540) 774-8126

**WOODLAWN UNITED METHODIST CHURCH ENDOWMENT FUND
DECLARATION OF INTENT TO DONATE**

Attention: Endowment Fund Committee

It is with deep satisfaction that I declare my intent to support our faith in future generations and assure the ministry and Christian service of Woodlawn United Methodist Church, Roanoke, Virginia.

THEREFORE . . .

_____ I have provided for the support of my church through a

_____ bequest in my will

_____ planned gift

_____ life insurance beneficiary designation

_____ retirement plan beneficiary designation

_____ I will provide for the support of my church by a bequest in my will or other document in the next _____ months.

_____ I would like to benefit both my family and my church through a life income gift.

_____ I would like to give my house to support my church after my lifetime.

I understand this Declaration of Intent is not a legal obligation and may be changed at my discretion.

Name (printed)

Signature

Date

You may use my name if it will be helpful in encouraging others to provide for the future of the faith.

Yes _____ No _____

Please mail or deliver to WOODLAWN UNITED METHODIST CHURCH, 2922 Corbieshaw Road, Roanoke, Virginia 24015 Phone: (540) 774-8126